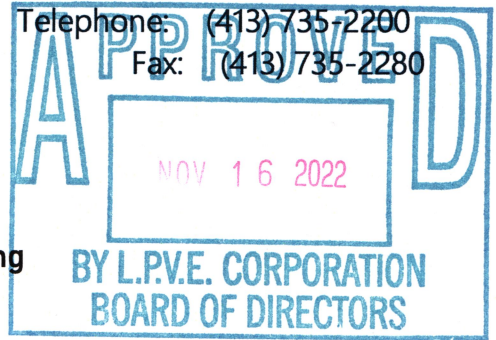


LOWER PIONEER VALLEY EDUCATIONAL CORPORATION

174 Brush Hill Avenue
West Springfield, MA 01089



MINUTES Virtual Board of Directors' Meeting June 15, 2022

1. The meeting was called to order by the President of the Corporation, Ms. Kerri O'Connor. The meeting began at 6:04 p.m. The following were present:

Board of Directors: Ms. Kerri O'Connor, Agawam
Mr. Robert Stevenson, Southwick-Tolland-Granville
Ms. Kira Thompson, West Springfield
Ms. Sarah Bowler, Ludlow

LPVEC: Mr. Roland Joyal, Jr., Executive Director
Ms. Anna Bishop, Director of Finance
2. A public forum was offered.
3. Mr. Stevenson moved to approve the minutes of the February 16, 2022, Board of Director's meeting as presented. Ms. Thompson seconded. On a roll call vote, the following voted YES: Ms. O'Connor, Mr. Stevenson, Ms. Bowler, and Ms. Thompson.
6. Ms. Bishop reviewed agreements for lease of properties to the Collaborative. She gave a brief explanation of the mechanism whereby the leases pay the debt service on Corporation properties. The term has been reduced from 10 years to five. The Corporation bond will need to be refinanced when the balloon payment is due in 2026. Mr. Stevenson moved to approve the lease agreements with the Collaborative for a period of five years for the Agawam Transportation Facility, The Brush Hill Facility, The East Longmeadow Transportation Facility, The Front street property, The Glenbrook Middle School Modular addition, and the Wilbraham Transportation Facility as presented. Ms. Thompson seconded. On a roll call vote, the following voted YES: Ms. O'Connor, Ms. Stevenson, Ms. Thompson, and Ms. Bowler.
4. Ms. Bishop reviewed the Corporation's financials for the period ending June 30 noting that the annual audit will be performed in the fall.
5. Ms. Bishop noted that bids are being prepared pertaining to the newly-purchased property on Shoemaker Lane in Agawam which will accommodate parking of transportation vehicles.
7. A. Ms. O'Connor turned the meeting over to Mr. Joyal for the purpose of the reorganization of officers of the Board of Directors. Mr. Joyal opened the floor for nominations of the President of the Board. Mr. Stevenson moved to nominate Kerri O'Connor as President. Ms. Bowler seconded. On a roll call vote, the following voted YES: Ms. O'Connor, Ms. Stevenson, Ms. Thompson, and Ms. Bowler. With Ms. O'Connor accepting the position, Mr. Joyal turned the meeting over to the new President.


B. Ms. O'Connor nominated Mr. Stevenson as Vice President of the Board. Ms. Bowler seconded. Mr. Stevenson accepted the position. On a roll call vote, the following voted YES: Ms. O'Connor, Ms. Stevenson, Ms. Thompson, and Ms. Bowler.

- C. Mr. Stevenson nominated Kira Thompson as Clerk of the Board. Ms. O'Connor seconded. On a roll call vote, the following voted YES: Ms. O'Connor, Ms. Stevenson, Ms. Thompson, and Ms. Bowler. Ms. Thompson accepted the position.
8. Mr. Stevenson moved that the President of the Lower Pioneer Valley Educational Corporation be, and she hereby is authorized, empowered and directed on behalf of the Corporation, to negotiate, sign, seal, execute and deliver any and all leases, contracts, agreements, financial instruments, and other documents which are necessary in order to implement and carry out the vote taken by the Board of Directors of the Corporation. Ms. Thompson seconded. On a roll call vote, the following voted YES: Ms. O'Connor, Mr. Stevenson, Ms. Thompson, and Ms. Bowler.

Mr. Stevenson moved to adjourn the meeting. Ms. O'Connor seconded. On a roll call vote, the following voted YES: Ms. O'Connor, Ms. Stevenson, Ms. Thompson, and Ms. Bowler. The meeting adjourned at 6:29 p.m.

5-30-23

(Date)


(Signature), Clerk