

LOWER PIONEER VALLEY EDUCATIONAL CORPORATION

174 Brush Hill Avenue
West Springfield, MA 01089

Telephone: (413) 735-2200
Fax: (413) 735-2280

**BOARD OF DIRECTORS' MEETING
OF THE
LOWER PIONEER VALLEY EDUCATIONAL CORPORATION
OCTOBER 17, 2018
6:00 P.M.**

AGENDA

1. CALL TO ORDER
2. PUBLIC FORUM/COMMUNICATIONS
3. MEETING MINUTES – June 27, 2018
4. BALANCE SHEET
5. DISCUSSION: MASS DEVELOPMENT BOND
6. BID AWARD: GENERAL CONTRACTOR,
MACHINE TECHNOLOGY PROGRAM EXPANSION PROJECT
7. CONSTRUCTION PROJECT UPDATES

LOWER PIONEER VALLEY EDUCATIONAL CORPORATION

174 Brush Hill Avenue
West Springfield, MA 01089

Telephone: (413) 735-2200
Fax: (413) 735-2280

MINUTES BOARD OF DIRECTORS' MEETING JUNE 27, 2018

1. The meeting was called to order by the President of the Corporation, Mr. Sean Kenney at 7:02 p.m. The following were present:

Board of Directors: Ms. Shelley Reed, Agawam
Mr. Sean Kennedy, Hampden-Wilbraham Regional
Mr. Ryan Kelly, Longmeadow
Mr. Jeffrey Houle, Southwick-Tolland-Granville Regional

Collaborative: Mr. Andrew Churchill, Executive Director
Ms. Anna Bishop, Director of Finance

2. A public forum was offered. There was no public comment.
3. Ms. Reed moved to approve the minutes of the April 25, 2018 meeting as presented. Mr. Houle seconded. Approved unanimously.
4. Ms. Bishop has reviewed the bids submitted for design services to expand the Machine Technology Program for the upcoming school year. She recommends Dietz and Company Architects of the two submittals. Mr. Houle moved to award the proposal entitled "Design Services for Building Renovations 2018-05, submitted and opened on April 23, 2018, to Dietz and Company Architects, Inc., as the most qualified responsive and responsible bidder, pending successful contract negotiations. In the event that an agreement cannot be reached, the project will be awarded to Roy S. Brown Architects. Ms. Reed seconded. Approved unanimously.
5. Mr. Churchill noted that in addition to the Machine Shop expansion, we are also bringing the elevators up to current code and renovating the Front Street property for use by our Municipal Medicaid Program.
6. A. Mr. Kennedy turned the meeting over to Mr. Churchill for the purpose of the reorganization of officers of the Board of Directors. Mr. Kelly nominated Mr. Kennedy as President of the Board. Ms. Reed seconded. Approved unanimously. Approved unanimously. With Mr. Kennedy accepting the position, Mr. Churchill turned the meeting over to the Mr. Kennedy.

3 A1

LPVEC
MINUTES/BOARD OF DIRECTORS
JUNE 27, 2018
PAGE TWO

- B. Mr. Kennedy nominated Mr. Houle as Vice President. Ms. Reed seconded. Approved unanimously. Mr. Houle accepted the position.

Mr. Kennedy moved to nominate Mr. Kelly as Clerk. Ms. Reed seconded. Approved unanimously. Mr. Kelly accepted the position.

7. Mr. Houle moved that the President of the Lower Pioneer Valley Educational Corporation be, and he hereby is authorized, empowered and directed on behalf of the Corporation, to negotiate, sign, seal, execute and deliver any and all leases, contracts, agreements, financial instruments, and other documents which are necessary in order to implement and carry out the vote taken by the Board of Directors of the Corporation. Ms. Reed seconded. Approved unanimously.

Mr. Houle moved to adjourn the meeting. Ms. Reed seconded. Approved unanimously. The meeting adjourned at 7:09 p.m.

(Date)

(Signature) , Clerk

LPVE CORPORATION
Balance Sheet
October 31, 2018

ASSETS

CURRENT ASSETS

CASH CHECKING	\$	2,066,457.31
		2,066,457.31

**OTHER RECEIVABLES
FOR CAPITAL LEASES AND OTHER PROJECTS**

A/R - UNCLASSIFIED		107,902.90
		107,902.90

TOTAL CURRENT ASSETS		2,174,360.21
----------------------	--	--------------

PROPERTY AND EQUIPMENT

FRONT ST-BUILDING		173,804.18
AG GARAGE-BUILDING		1,202,231.00
WILBRAHAM GARAGE		3,929,526.76
EL/LM GARAGE-BUILDING		950,613.86
GLENBROOK PORT - BUILDING		286,331.08
VOCTECH NEW-BUILDING		18,456,911.47
		24,999,418.35

TOTAL PROPERTY AND EQUIPMENT		24,999,418.35
FRONT ST-ACCUM DEPRECIATION		(91,807.58)
AG GARAGE-ACCUM DEPRECIATION		(179,994.77)
WILB GARAGE-ACCUM DEPRECIATION		(284,422.00)
EL/LM GARAGE-ACCUM DEPRECIATIO		(611,000.00)
GLENBROOK PORT - ACCUM DEPREC		(188,298.00)
VOCTECH NEW-ACCUM DEPREC		(5,437,653.00)
		(6,793,175.35)

LESS ACCUM DEPRECIATION		(6,793,175.35)
-------------------------	--	----------------

NET PROPERTY AND EQUIPMENT		18,206,243.00
----------------------------	--	---------------

OTHER ASSETS

TOTAL OTHER ASSETS		0.00
--------------------	--	------

TOTAL ASSETS	\$	20,380,603.21
--------------	----	---------------

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

ACCOUNTS PAYABLE	\$	185,256.00
ACCRUED LIABILITY PAYABLE		34,090.00
		219,346.00

TOTAL CURRENT LIABILITIES		219,346.00
---------------------------	--	------------

OTHER LIABILITIES

<u>MASS DEVELOPMENT BOND</u>		
FY 16 BOND PAYABLE		10,751,000.00
		10,751,000.00

TOTAL MASS DEVELOPMENT BOND		10,751,000.00
-----------------------------	--	---------------

4 A 1

LPVE CORPORATION
Balance Sheet
October 31, 2018

TOTAL LIABILITIES

10,970,346.00

NET ASSETS

NET ASSETS (E&D)

9,446,342.10

NET INCOME / (LOSS)

(36,084.89)

TOTAL NET ASSETS

9,410,257.21

TOTAL LIABILITIES & NET ASSETS

\$ 20,380,603.21

4 A 2

LOWER PIONEER VALLEY EDUCATIONAL CORPORATION

174 Brush Hill Avenue
West Springfield, MA 01089

Telephone: (413) 735-2200
Fax: (413) 735-2280

RECOMMENDATION TO THE BOARD OF DIRECTORS

FY19

HISTORY:

On July 5, 2018, the bid entitled "Machine Technology Program Expansion at the Lower Pioneer Valley Educational Collaborative" was advertised to enable the expansion of the Machine Technology Program. The sub-bid documents were opened on July 19, 2018, and the General Contractor Bid opening occurred on July 27, 2018.

RECOMMENDED:

To award the Machine Technology Program Expansion project to R.A.C. Builders, Inc., of Agawam, MA, in the amount of \$593,420, as the most qualified responsive and responsible bidder.

Respectfully Submitted,

By 

Date 8-7-18

Approved _____

**BID RESULTS FOR MACHINE TECHNOLOGY PROGRAM EXPANSION
AT THE LOWER PIONEER VALLEY EDUCATIONAL COLLABORATIVE**
Bid Available: 7/5/18 Bid Opening Date: 7/27/18 at 11 a.m.

BIDDER	CONTRACT PRICE	ALTERNATE 1	ALTERNATE 2
P & S Construction 11 School Street North Chelmsford, MA 01863	\$657,000	\$23,700	\$5,100
Marois Construction Co. Inc. 262 Old Lyman road South Hadley, MA 01075	\$704,000	\$18,720	\$2,383
R.A.C. Builders, Inc. 12 School Street PO Box 846 Agawam, MA 01001-3207	\$593,420	\$21,960	\$4,075
Inglewood Development Corporation 123 Dwight Road Longmeadow, MA 01106	\$603,000	\$21,000	\$3,000
Nadeau Corporation Construction Development & Engineering 727 Washington St. South Attleboro, MA 02703-6948	\$646,175	\$25,000	\$5,000